

MEETING: **Board of Trustees**
 DATE: **November 27, 2018**
 TIME: **6:00pm**
 LOCATION: **Room # A**

Board Members:

- Patrick Drouhard, Chair
- Brent Winand, V. Chair
- Brenda Harden, Secretary
- Carolyn Beal
- Paul Hinkle
- Olen Jackson
- D. Vincent Trago, MD
- Brad Wood

Other Attendees

- CJ Miller, President & CEO
- Jessica Boston, VP Finance
- Le-Ann Harris, VP Patient Care Services
- Thomas Freundlich, MD, Medical Staff President
- Cheryl Herbert, Sr. VP Regional Operations, OhioHealth
- Angela Keenan, Executive Assistant
- Dr. Grant Galbraith, Guest
- Jon Christensen - Attorney, Guest
- Hector Torres – (Via Teleconference) ECG Consulting, Guest

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
6:12pm	<i>Call to Order</i>	Mr. Drouhard	Mr. Drouhard called the meeting to order at 6:12 p.m.	
	<i>Approval of Minutes</i>	Mr. Drouhard	A motion was made by Mr. Jackson and seconded by Mr. Wood to approve the minutes of the previous meeting on October 23. The motion was approved unanimously.	

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
	Consent Agenda	Mr. Drouhard	<p>A motion was made by Mr. Hinkle and seconded by Mr. Winand to approve the Consent Agenda as presented.</p> <p>The motion was approved unanimously.</p>	
		Ms. Boston	<p>Financial Reports Ms. Boston reviewed Finance results for October 2018.</p> <ul style="list-style-type: none"> • Net Operating loss was \$385k on a budgeted loss of \$250k. • Driving factors for this month's results are as follows: <ul style="list-style-type: none"> ○ Revenue unfavorable to budget due to low volumes. ○ Unfavorable Payor Mix due to Self-Pay and Commercial insurance payor mix. ○ Depreciation Expense favorable to budget due to Meditech EMR being fully depreciated. • Gross Patient Revenue was \$807k unfavorable to budget. • Commercial payor mix was 29.7% on a budget of 30.5%. Self payor mix was 4.6% on a budget of 2.6% • Expenses were favorable by \$413k. Salary expense was favorable \$137k. Benefit expense favorable \$2532k due to the true up of GASB 68/75 expense less than anticipated for 2018. YTD operating expense is favorable \$2.0M primarily due to a \$1.2M favorable Benefits variance and \$637k favorable Salary and Wages variance. • Hospital Net Days in A/R decreased from 41.47 to 32.97. Days Cash on Hand increased from 80.5 to 79.7 without MCH Foundation and increased from 97.5 to 96.6 with Foundation cash. 	
	Administrative Council	Ms. Harris	Ms. Harris reviewed the Administrative Report.	

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
	OhioHealth Report	Ms. Herbert	Ms. Herbert announced that OhioHealth is in negotiations for an integration agreement with Berger Health System.	
6:53 p.m.	Executive Session – Trade Secrets As defined by Ohio Revised Code Section 121.22(G)(7)	Mr. Drouhard	A motion was made by Dr. Trago and seconded by Mr. Winand to recess for the stated reasons and go into Executive Session. The motion was unanimously approved by roll call vote. Ms. Beal was not present.	
8:36 p.m.	Returned to Regular Session	Mr. Drouhard	A motion was made by Mr. Wood and seconded by Dr. Trago to return to Regular Session.	
	Discussion of Executive Session	Mr. Drouhard	No discussion was held	
8:36 p.m.		Mr. Drouhard	Being no further business, the meeting was adjourned.	

Minutes submitted by:



Brenda Harden, Secretary

Approved by:



Patrick Drouhard, Chair