

MEETING: **Board of Trustees**

DATE: **May 23, 2017**

TIME: **6:00 pm**

LOCATION: **Room # A**

Board Members:

- Patrick Drouhard, Chair
- Brent Winand, V. Chair
- Carolyn Beal, Secretary
- Brenda Harden
- Paul Hinkle
- Olen Jackson
- D. Vincent Trago, MD
- Brad Wood

Other Attendees

- CJ Miller, President & CEO
- Jonathan Kelly, VP Finance
- Lorelei Heineman, VP Patient Care Services
- Thomas Freundlich, MD, Medical Staff President
- Cheryl Herbert, Sr. VP Regional Operations, OhioHealth
- Sandie Fisher, Executive Secretary
- Angela Keenan, Executive Assistant

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
6:00	<b><i>Call to Order</i></b>	Mr. Drouhard	Mr. Drouhard called the meeting to order at 6:00 p.m. He welcomed special guest and former Board member Pat Anthony. She was presented with a gift of appreciation for her time served of 18 years.	
	<b><i>Approval of Minutes</i></b>	Mr. Drouhard	A motion was made by Mr. Hinkle and seconded by Mr. Winand to approve the minutes of the previous meeting as written.  The motion was approved unanimously.	
	<b><i>Consent Agenda</i></b>	Mr. Drouhard	A motion was made by Mrs. Beal and seconded by Mrs. Harden to approve the Consent Agenda as presented.  The motion was approved unanimously.	

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
		Mr. Kelly	<p><b>Financial Reports</b></p> <ul style="list-style-type: none"> <li>• April was a mixed month for the hospital. Net Operating Income was (\$80k) on a budget of (\$48k), YTD Net Operating Income/(Loss) was \$193k better than budget. Net Income was \$32k on a budget of \$65k, YTD Net Income/(Loss) was \$421 on a budget of \$204k. The overall Medicare Settlement model impact was (\$138k). This is due to model updates from the 2016 Cost Report filing and was partially mitigated by the closure of our Home Health department</li> <li>• Inpatient Admissions, Acute Care/Telemetry/ICU days, Laboratory procedures and Outpatient Discharges were all favorable to budget.</li> <li>• Emergency Room visits were unfavorable to budget by 3.5%.</li> <li>• Gross Patient and Radiology revenue were favorable to budget. Acute Care/Telemetry/ICU gross revenue was favorable 42.6% at \$139k.</li> <li>• Commercial payor mix was unfavorable for the month by 1.6% and favorable YTD by 20%.</li> <li>• Overall expenses were favorable to budget by \$130k.</li> <li>• Hospital Net Days in A/R increased from 48.2 to 53.5. Days Cash on Hand increased from 59.1 to 65.2 without MCH Foundation and increased to 81.9 with Foundation cash.</li> </ul> <p>Overall, on a year to date basis, Morrow County Hospital has experienced strong expense control to improve total income by \$231k over prior year.</p> <p>Mr. Kelly reviewed Finance Committee Minutes dated May 17, 2017.</p> <p>Mr. Kelly reported he met with County Auditor Pat Davies and County Treasurer Tom Griffith for a conference call with Moody's, a bond rating firm. Morrow County Hospital is an important part of the total county financials.</p> <p>Mr. Kelly reported that Morrow County received an A1 stable rating.</p>	

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	<b><i>Administrative Council</i></b>	Ms. Heineman	Ms. Heineman reviewed the Administrative Report.	
	<b><i>Other Business</i></b>	Mr. Miller	Mr. Miller advised the Board the annual review of Bylaws, Code of Organization, Mission/Vision/Cardinal Value is scheduled for next month. Copies of each document were distributed this evening for review prior to the meeting. Please be prepared with any changes or additions that are necessary.	
	<b><i>Ohio Health Report</i></b>	Ms. Herbert	No report given.	
6:59 p.m.		Mr. Drouhard	Being no further business, the meeting was adjourned.	
Minutes submitted by:		Approved by:		
Brenda Harden, Secretary		Patrick Drouhard, Chair		