



MEETING: **Board of Trustees**
 DATE: **May 26, 2020**
 TIME: **6:00pm**
 LOCATION: **WebEx - Virtual**

Board Members:

- Brad Wood, Chair
- D. Vincent Trago, MD, V. Chair
- Brenda Harden, Secretary
- Carolyn Beal
- Earl Desmond
- Patrick Drouhard
- Olen Jackson
- Brent Winand



Other Attendees

- Tim Abraham, Guest
- Jon Christensen - Attorney, Guest
- Sara Craig, Director, HR Business Partners, OhioHealth
- Joe Dreyer, Guest
- Dr. Grant Galbraith, MD, Medical Staff President
- Le-Ann Harris, VP Patient Care Services
- Cheryl Herbert, Sr. VP Regional Operations, OhioHealth
- Paul Hinkle, Guest
- Conni McChesney, Controller
- Eddie Lou Meimer, Guest
- CJ Miller, President & CEO
- Michael Patterson, Director of Operations
- Jennifer Voltz, Exectutive Assistant

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
6:00 p.m.	Call to Order	Mr. Wood	Mr. Wood called the meeting to order at 6:00 p.m.	

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
	<i>Approval of Minutes</i>	Mr. Wood	<p>A motion was made by Mr. Drouhard and seconded by Mr. Jackson to approve the minutes of the previous meetings on April 28, 2020 and May 7, 2020.</p> <p>The motion was approved unanimously.</p>	
	<i>Consent Agenda</i>	Mr. Wood	<p>A motion was made by Mr. Desmond and seconded by Mr. Winand to approve the Consent Agenda as presented.</p> <p>The motion was approved unanimously.</p>	
		Ms. McChesney	<p>Financial Reports</p> <p>Ms. McChesney reviewed Finance results for April 2020</p> <ul style="list-style-type: none"> • Morrow County Hospital Combined Net Operating Loss was \$443k on a budgeted loss of \$356k. • YTD Net Operating Loss was \$1.1M on a budgeted income of \$108. • Driving factors for this month's results are as follows: <ul style="list-style-type: none"> ○ Revenue unfavorable to budget due to low volumes related to pandemic stay at home order. ○ Received COVID-19 Stimulus of \$485k, BWC refund of \$50k, and Levy of \$84k. ○ Unfavorable Self-Pay payor mix of 6.21% on a budget of 4.61% ○ Unfavorable commercial payor mix of 30.88% on a budget of 31.86%. • Volume • Admissions were favorable to budget by 13. • Patient Days were unfavorable to budget by 61. • Emergency visits were unfavorable to budget by 403 (54.6%). • Urgent Care visits were unfavorable to budget by 201 (61.3%). • Total Surgeries were unfavorable to budget by 61. • Revenue 	

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
			<ul style="list-style-type: none"> • Gross Patient Revenue \$2.7M or 64.7% unfavorable to budget. • Acute Care/ICU was \$182k or 66.8% unfavorable to budget. • ED was \$318k or 47.4% unfavorable to budget. • Surgery was \$421k or 99.2% unfavorable to budget. • Urgent Care was \$45k or 55.9% unfavorable to budget. • Laboratory was \$483k or 60.1% unfavorable to budget. • Radiology was \$611k or 60.3% unfavorable to budget. • <u>Payor Mix</u> • Commercial payor mix was 30.88% on a budget of 31.86%. • Self-Pay was 6.21% on a budget of 4.61%. • <u>Expenses</u> • Expenses were \$250k or 13.5% unfavorable to budget. • Salaries/Benefits were favorable to budget \$138 due to BWC refund of \$50k. • Professional Fees unfavorable to budget \$28k, primarily due to legal fees. • <u>Key Performance Indicators</u> • Hospital Net Days in A/R decreased from 26.9 to 23.0 • Days Cash on Hand increased from 122.7 to 123.7 without MCH Foundation. (Practice expense removed) • ED Transfer ratio was unfavorable at 1.7:1.0 	
	<i>Administrative Council Report</i>	Mr. Patterson	Mr. Patterson presented the Administrative Council Report.	
	<i>2020 AES Results</i>	Ms. Craig	Ms. Craig presented results from the 2020 AES.	
	<i>OhioHealth Report</i>	Ms. Herbert	Ms. Herbert reported on the impact of COVID-19 on hospitals nationwide.	
6:30 p.m.		Mr. Wood	Being no further business, the meeting was adjourned.	

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
Minutes submitted by:  Brenda Harden, Secretary		Approved by:  Brad Wood, Chair		