

MEETING: **Board of Trustees**
 DATE: **June 23, 2020**
 TIME: **5:30 p.m**
 LOCATION: **WebEx - Virtual**

Board Members:

- Brad Wood, Chair
- D. Vincent Trago, MD, V. Chair
- Brenda Harden, Secretary
- Carolyn Beal
- Earl Desmond
- Patrick Drouhard
- Olen Jackson
- Brent Winand



Other Attendees

- Jon Christensen - Attorney, Guest
- Joe Dreyer, Guest
- Dr. Grant Galbraith, MD, Medical Staff President
- Branden Harlan, Arnet Carbis Toothman – Guest
- Le-Ann Harris, VP Patient Care Services
- Cheryl Herbert , Sr. VP Regional Operations, OhioHealth
- Conni McChesney, Controller
- CJ Miller, President & CEO
- Michael Patterson, Director of Operations
- Justin Schumaker, Arnet Carbis Toothman -- Guest
- Jennifer Voltz, Exectutive Assistant

TIME	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
5:36 p.m.	Call to Order	Mr. Wood	Mr. Wood called the meeting to order at 5:36 p.m.	
	2019 Financial Audit	Mr. Schumaker & Mr. Harlan	Mr. Harlan & Mr. Schumaker presented the 2019 Audit Report for Morrow County Hospital. Reported were the following: <ul style="list-style-type: none"> • Federal auditing standards were followed. • No significant or unusual transactions were identified. 	

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			<ul style="list-style-type: none"> No reportable conditions in internal control and no compliance findings. Mr. Harlan reported that the audit findings appeared to be materially correct. Arnett Carbis & Toothman issued a clean audit opinion for Morrow County Hospital. 	
	Approval of Minutes	Mr. Wood	<p>A motion was made by Mr. Winand and seconded by Dr. Trago to approve the minutes of the previous meeting on May 26, 2020.</p> <p>The motion was approved unanimously.</p>	
	Consent Agenda	Mr. Wood	<p>A motion was made by Mr. Drouhard and seconded by Dr. Trago to approve the Consent Agenda as presented.</p> <p>The motion was approved unanimously.</p>	
		Ms. McChesney	<p>Financial Reports</p> <p>Ms. McChesney reviewed the financial results for May 2020.</p> <ul style="list-style-type: none"> Morrow County Hospital Net Operating Income of \$3.4M on a budget of \$122k due to receiving stimulus money and a PPP loan. There was a \$510k Medicare Cost report gain in May. Additional monies skew operational expenses. With additional monies removed, the loss would have been \$332k. <ul style="list-style-type: none"> Volumes (increased approximately 17% from prior month) Emergency visits increased by 8% over previous month. Urgent Care visits increased by 13% over previous month. Radiology increased by 15% over previous month. Lab tests increased by 23% over previous month. Surgeries: 18 endoscopy, 6 general, 7 orthopedics (31 total) <ul style="list-style-type: none"> Revenue Gross Patient Revenue \$1.9M or 46% unfavorable to budget. 	

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			<ul style="list-style-type: none"> • Payor Mix • Commercial payor mix was 30.88% on a budget of 31.86%. YTD over budget by 32%. • Self-Pay was 3.46% % on a budget of 4.61%. • Expenses • Expenses were 8% unfavorable to budget. • Key Performance Indicators • Hospital Net Days in A/R decreased from 2.4 to 25.4 • Days Cash on Hand increased 92 days to 216 in May primarily due to the stimulus money and PPP loan. • ED Transfer ratio was unfavorable at 2.3:1.0. Ms. Harris explained that during the COVID-19 pandemic, there were a greater number of higher acuity patients who required a higher level of care. 	
	Ethics Committee Report	Ms. Harris	Ms. Harris summarized the June Ethics Committee meeting and reported that the committee primarily focused its discussion on COVID-related topics.	
	Administrative Council Report	Ms. Harris	Ms. Harris reviewed the Administrative Council Report.	
	OhioHealth Report	Ms. Herbert	Ms. Herbert reported that OhioHealth has named John McWhorter as its new Chief Operating Officer. Mr. McWhorter's training begins on July 27 and he will assume full responsibilities of his role at OhioHealth on January 1, 2021. Mr. McWhorter comes from Baylor Scott & White in Texas.	
6:25 p.m.	Adjournment.	Mr. Wood	Being no further business, the meeting was adjourned at 6:25 p.m.	

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Minutes submitted by:  Brenda Harden, Secretary			Approved by:  Brad Wood, Chair	