

Meeting	Board of Trustees
Date	July 26, 2022
Time	7:00 pm
Location	Conference Room A

Board Members:

- ☒ Richard Benson
- ☒ Earl Desmond, Vice Chair
- ☒ Brenda Harden, Secretary
- ☐ Joe Dreyer, Chair
- ☒ Jon Mason
- ☒ Ron Ragor
- ☒ Dan Rogers
- ☒ Jennifer Williams

Other Attendees:

- ☒ Andy Ware, guest
- ☒ Donna Carver, guest
- ☒ Jon Christensen, Attorney
- ☒ Cheryl Herbert Sr. VP Regional Operations, OhioHealth
- ☐ Conni McChesney, Controller
- ☒ Eddie Lou Meimer, Parliamentarian
- ☒ Jessica Schwartz, Interim Director & CNO
- ☒ Ronda Sigfried, guest
- ☒ Tim Siegfried, guest
- ☒ Kirsten Osborn, Executive Assistant
- ☒ Vincent Trago, Physician Healthcare Advisor
- ☒ Tiffany Sayre, Quality & Risk Manager
- ☒ Mike Hyek, Interim President & CEO
- ☒ Joseph Lyren, VP Finance, OhioHealth
- ☒ Pam Weiss, guest
- ☒ Connie Sharrock, guest
- ☒ Kelly Grube, Finance Manager
- ☒ Matthew Hintz, Medical Staff


	TOPIC	LEADER	DISCUSSION / RECOMMENDATIONS	FOLLOW-UP
6:59 p.m.	<b>Call to Order</b>	Mr. Desmond	Mr. Desmond called the meeting to order at 6:59 p.m.	
	<b>Roll Call</b>	Ms. Sayre	Mr. Benson – present Mr. Desmond – present Mr. Dreyer – absent Ms. Harden – present Mr. Mason– present Mr. Ragor – present Mr. Rogers – present Ms. Williams - present	
	<b>Approval of Board of Trustees Minutes, May 24, 2022</b>	Mr. Desmond	Members of the Board of Trustees approved the minutes of the regular Board of Trustees meeting May 24, 2022 as presented.  Mr. Benson made a motion to approve the minutes of the May 24, 2022 Board of Trustees meeting which was seconded by Mr. Mason. The motion passed by a unanimous vote.	
	<b>Approval of Board of Trustees Minutes, June 28, 2022</b>	Mr. Desmond	Members of the Board of Trustees approved the minutes of the regular Board of Trustees meeting June 28, 2022 as presented.  Mr. Rogers made a motion to approve the minutes of the June 28, 2022 Board of Trustees meeting which was seconded by Mr. Benson. The motion passed by a unanimous vote.	
	<b>June 2022 Financial Results</b>  <b>July 20, 2022 Finance &amp; Audit Committee Minutes</b>		Ms. Grube presented the June 2022 financial report. She highlighted the following: <ul style="list-style-type: none"> <li>• Net Operating Income of \$10k on a budgeted Net Operating Income of \$38k</li> <li>• YTD Net Operating Income of \$1.1M on a budgeted Net Operating Income of \$80k</li> <li>• Net Income was \$123k on a budget Net Income of \$154k</li> <li>• YTD Net Income was \$1.8M on a budgeted Net Income of \$779k</li> </ul> <p><b><u>Driving Factors</u></b></p> <ul style="list-style-type: none"> <li>• \$117k in Federal Stimulus funds Lower volumes due to the power outage which resulted in 40 hours on a generator and impacted 3 days of service</li> </ul> <p><b><u>Volumes</u></b></p> <ul style="list-style-type: none"> <li>• Admissions had a negative variance of 6, or -24.6%</li> <li>• Observations had a negative of 3, or -8.1%</li> </ul>	

			<ul style="list-style-type: none"> <li>ED had a positive variance of 35, or 6.1%</li> <li>Surgeries had a negative variance of 13, or -20.5%</li> </ul> <p><b>Revenue</b></p> <ul style="list-style-type: none"> <li>Gross Patient Revenue was \$288k unfavorable to budget</li> </ul> <p><b>Payor Mix</b></p> <ul style="list-style-type: none"> <li>Medicare was 23.59% on a budget of 22.98%</li> <li>Medicaid was 2.21% on a budget of 1.39%</li> <li>Commercial was 29.18% on a budget 32.78%</li> <li>Self-Pay was 2.59% on a budget of 3.71%</li> </ul> <p><b>Expenses</b></p> <ul style="list-style-type: none"> <li>Expenses were \$18k or 3% unfavorable to budget</li> <li>Salaries &amp; Wages were \$108k or 19% unfavorable to budget</li> <li>Purchased Services were \$59k or 15% favorable to budget</li> </ul> <p><b>Key Performance Indicators</b></p> <ul style="list-style-type: none"> <li>Hospital Net Days in A/R decreased from 30.2 to 27.0</li> <li>Days Cash on Hand increased from 281.4 to 286.1 without MCH Foundation.</li> <li>ED transfers were 6% on a budget of 8%.</li> </ul> <p>Mr. Rogers made a motion to approve the minutes of the July 20, 2022 Finance &amp; Audit meeting which was seconded by Mr. Ragor. The motion passed by a unanimous vote.</p>	
	<b>Administrative Report</b>	Ms. Schwartz	Ms. Schwartz presented the administrative report, highlighting the generator power load, new general surgeon starting in August, purchase of new patient beds with upgraded patient safety items, Community Blood Profiles starting in September and hosting a school supply drive.	
	<b>Nuclear Medicine Camera</b>	Ms. Schwartz	Ms. Schwartz shared the financial information that was requested from the previous meeting on the Nuclear Medicine Camera. Mr. Desmond stated that Mr. Dreyer would like to know if the Foundation could purchase this equipment. It was decided that Mr. Christensen will send an email to the board members to approve the purchase with Foundation funds and will finish the discussion during the next board meeting.	
	<b>MarComm</b>	Mr. Hyek	Mr. Hyek shared that Marketing and Communications will be presenting at the August Board meeting.	
	<b>OPERS</b>	Ms. Herbert	Ms. Herbert provided an update on the potential liability associated with the OPERS plan. There were only three associates that would have qualified and this will be discussed further in Executive Session.	
	<b>OhioHealth Report</b>	Ms. Herbert	Ms. Herbert shared that the management agreement has been extended to December 31, 2023. OhioHealth completed their fiscal year and there is continuous pressure for adequate staffing, pay and benefits. Ms. Herbert also	

			provided some information on OhioHealth's recent announcement of job reduction. Associates were given a six month notice and OhioHealth is working to assist the associates with finding new employment and they are confident that all will be successfully placed.	
7:37 p.m.	<b>Executive Session pursuant to:  ORC 121.22 (G)(3) and ORC 121.22 (G)(7)</b>	Mr. Desmond	Ms. Harden made a motion to move into executive session which was seconded by Mr. Ragor. The motion was approved by a unanimous vote.  Mr. Christensen, Mr. Hyek, and Ms. Herbert entered executive session with all board members at 7:37 p.m. to discuss trade secrets.  Executive session ended at 7:55 p.m.	
7:55 p.m.	<b>Adjournment</b>	Mr. Desmond	Being no further business, a motion was made by Ms. Harden and seconded by Mr. Mason to adjourn the meeting at 7:56 p.m. The motion passed by unanimous vote.	

Minutes submitted by:

Approved by:

  
Brenda Harden, Secretary

Elwain Dreyer, Chair

